

FISCAL NOTE

HB 2420

January 27, 2004

SUMMARY OF BILL:

- Increases the expense allowance for members of the Tennessee General Assembly from \$525 per month to \$609 per month.
- Increases the salary of members of the Tennessee General Assembly from \$16,500 per year to \$19,140 per year.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$492,090 First Full Year

Estimate assumes an increase in monthly expenses and salary for 132 members of the Tennessee General Assembly. This estimate reflects the fact that, by law, the salary of the Speaker of the Senate and the Speaker of the House is set at three times the amount of the other members.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director